

# jack henry's payments-as-a- service strategy

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There is an unprecedented, technology-driven evolution in the financial services industry which is fundamentally changing the business of banking. This evolution is uniquely creating both challenges and opportunities for community and regional financial institutions. And payments – the most common money moments – are at the epicenter of the evolution.

## we know payments

Jack Henry is an industry-leading, resource-rich, open payments technology partner and strategist. Our solutions simplify the complexity of payments with a modern, secure, highly scalable, highly competitive platform that supports all payment channels and types. Today, we are supporting more than 6,400 diverse banks, credit unions, and businesses with future-ready payment solutions that process transactions representing approximately \$2 trillion annually.

## fintech partnerships

Jack Henry has a fundamental commitment, long successful history, and bi-directional approach to establishing strategic partnerships with other fintechs. We seamlessly and securely embed our payment solutions and transaction processing services into their digital platforms, and we enhance our payments platform with highly specialized fintech solutions.



Today, more than 60 fintechs have embedded our solutions to curate unique customer experiences, and we have a strategic commitment to growing our network of innovative fintech partners.

## jack henry payments as a service™

Based on our strategic focus on fintech partnerships, Jack Henry was an early adopter of API-enabled payment solutions, and we are uniquely positioned to support the growing demand for PaaS based on our early innovation.

Our PaaS platform consolidates money-moving solutions that are delivered through a virtual payments hub. This hub provides seamless access to a suite of open APIs, payment portals, and payment processing engines that support numerous payment channels and types including:

- Faster payments using the Zelle® and RTP® networks
- Consumer and commercial, mobile and desktop remote deposit capture
- Consumer and business digital bill payments
- Card issuing and payments
- Person-to-person (P2P) and account-to-account (A2A) payments
- ACH payments
- Online, mobile, and in-person payments

Jack Henry diligently monitors the payments industry and innovations, and will incorporate meaningful, emerging channels and types in our PaaS strategy.

Supporting the virtual payments hub, Jack Henry:

- Hosts the Developer Experience Site to optimize our APIs with comprehensive developer resources, including API documentation, use cases, Software Development Kits (SDKs) that include sample code, and a sandbox environment to expedite efficient integrations.



Jack Henry Payments supports over **6,400 banks**, credit unions, and businesses with future-ready solutions that process transactions representing approximately **\$2 trillion** annually.

- Provides the SmartSight® business intelligence solution to aggregated and analyze payments data and generate the actionable insights financial institutions need to fully understand and optimize each dynamic channel.

Jack Henry uses these same APIs and developer resources when integrating our payments solutions with other solutions.

## maximizing the potential of payments

By leveraging our respective expertise and proven solutions, our strategic partnerships with high-quality fintechs provide the agile, value-add digital payment solutions diverse banks and credit unions need to:

- Leverage their accessibility and accountholder trust to reclaim their position at the center of the payment experience.
- Aggressively and successfully compete with the fintechs and big techs that developed alternative payment and financial management solutions that disenfranchise financial institutions and erode their market share with innovative solutions and big-brand allure.
- Capitalize on Banking-as-a-Service (BaaS) or embedded finance and generate recurring non-interest income.
- Offer the modern, flexible, digitally accessible payment solutions that reduce account holders' barriers to financial health and legitimately differentiate their institution in today's crowded, highly competitive financial services industry.

Jack Henry's PaaS strategy is a natural extension of our corporate commitment to open banking and the resulting ability to support embedded finance and embedded fintech.

As the payments industry continues to evolve, we will continue to make material investments in our PaaS platform and pursue meaningful fintech partnerships. The quality and reputation of our partners clearly demonstrates Jack Henry's ability to



Jack Henry was an early adopter of API-enabled payment solutions, and we are uniquely positioned to support the growing demand for PaaS.

establish successful, integrity-driven, long-term partnerships that generate new, mutually beneficial business opportunities.

## create limitless possibilities

[Learn more](#) about our future-ready payment solutions.

For more information about Jack Henry, visit [jackhenry.com](https://jackhenry.com).



Jack Henry's Payments as a Service strategy is a natural extension of our corporate commitment to **open banking**.