

Top 5 Benefits of the Private Cloud

The cloud is not the future or an emerging trend. It is here today and a critical tool for banks to stay competitive by improving operational efficiencies and reducing costs – allowing you to focus on the customer experience.



1

Reduce Costs



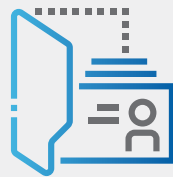
An Aite Group report identified that **95% of new financial institution core deployments** in the U.S. are choosing a hosted environment.¹

52% of survey respondents to a Cisco survey said they **outsource services** because doing so is more cost-efficient.²

A private cloud allows you more control of your budget by reducing hardware investments and maintenance costs, supporting the reallocation of resources, and recognizing the benefits of shifting from CapEx to OpEx to enhance the value provided by every dollar you spend.

2

Address IT Staffing Issues & Labor Shortages

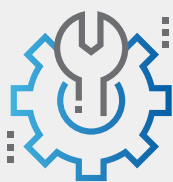


31% of financial institutions respondents to a survey only **have one employee in their IT department**. Another 26% had two employees, and only 12% had more than five IT employees.³

By outsourcing to a private cloud, you have the opportunity to focus your IT staff on more strategic initiatives, as well as addressing the difficulties of locating and retaining experienced talent. With the Jack Henry private cloud, you get to tap into industry-leading talent dedicated to running IT infrastructure built just for you.

3

Gain Access to Business Agility



88% of global financial execs **worry that 24%** of their estimated **revenue is at risk to standalone fintechs** because of fintechs' innovative technology.⁴

A private cloud improves your business agility and enhances your ability to drive innovation by tapping into cutting-edge technology and leveraging targeted solutions. Because you're not locked in to on-premise hardware and software solutions, the Jack Henry private cloud empowers you to pivot quickly on strategic business opportunities.

4

Improve Processes & Productivity



40% of survey respondents to a Cisco survey **experienced 8+ hours of system downtime due to a security break** in the past year.⁵

When asked why they look to outsourcing, **51% of midmarket businesses** cited "more timely response to incidents."⁶

The Jack Henry cloud delivers increased process automation and workflow orchestration delivered to consistent standards, providing you peace of mind and more time to do what you do best: serve your customers.

5

Tackle IT Security & Regulatory Uncertainty



79% of financial institutions said cybercriminals have become more sophisticated, leveraging highly targeted social engineering attacks.⁷

Only 40% of CEOs feel their organization is fully prepared to handle a cyberattack.⁸

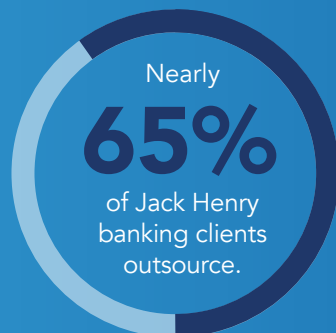
Your data is secured at the highest levels by a team of industry-leading cybersecurity experts and actively protected 24/7. Jack Henry's private cloud employs robust disaster readiness processes and is managed with the compliance, regulatory, and risk requirements inherent to your business and focused on your needs.

Stats Don't Lie

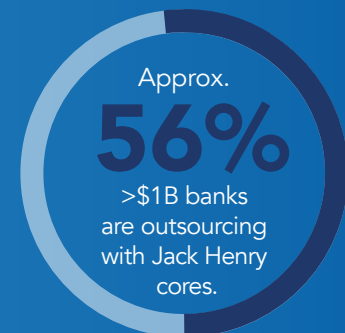


Approximately
3 in 4
FIs use a hosted core solution.

As of December 2019, over 70% of FIs were already getting core processing through a hosted or service bureau solution.⁹ Furthermore, 95% of clients converting to a new Jack Henry core platform are migrating to the private cloud at the same time.



Jack Henry offers future-ready core platforms and nearly 65% of our clients choose to deploy it in an outsourced environment.



Outsourcing isn't just for small to mid-sized community banks: Approximately 56% of >\$1B banks running on a Jack Henry banking core platform are leveraging the private cloud, and that number continues to rise.

Interested in learning more about Jack Henry's Private Cloud?

[Learn More](#)

1. Aite Group: AIM Evaluation: The Leading Providers of U.S. Core Banking Systems. February 2019.
2. Cisco: Small and Mighty: How Small and Midmarket Businesses Can Fortify Their Defenses Against Today's Threats. 2018.
3. Orem, Tina. Credit Union Times: Understaffing Has Many CUs Outsourcing IT. February 7, 2018.
4. PwC Global FinTech Report 2017: Redrawing the Lines: FinTech's Growing Influence on Financial Services.
5. Small and Mighty: How Small and Midmarket Businesses Can Fortify Their Defenses Against Today's Threats.
6. Small and Mighty: How Small and Midmarket Businesses Can Fortify Their Defenses Against Today's Threats.
7. Purplesec, General Cybersecurity Stats. 2020.
8. KPMG: U.S. CEO Outlook 2017: Disrupt and Grow. 2017.
9. Celent - Based upon vendor assessments conducted. December 2019.

For more information about Jack Henry, visit jackhenry.com.